

**Troy Community Land Bank
2021 Annual Program Budget**

Activity	Total OAG	Total Other	Grand Total	2021 Q1		2021 Q2		2021 Q3		2021 Q4	
				OAG Funds	Other	OAG Funds	Other	OAG Funds	Other	OAG Funds	Other
Carryover from Prior Year/Qtr	\$ -	\$ -	-		\$ 136,000	\$ -	\$ 447,410	\$ -	\$ 725,115	\$ -	\$ 411,122
Equity Loan(s)	-	136,000	136,000								
Revenues & Financial Sources:											
Grant Income	416,628	-	416,628	400,961	-	15,667	-	-	-		
Sales of Properties	-	2,076,810	2,076,810		896,500		637,310		3,000		540,000
Rental Income	-	-	-								
Financing/Grants	-	-	-								
Total Income/Sources	416,628	2,212,810	2,629,438	400,961	1,032,500	15,667	1,084,720	-	728,115	-	951,122
Expenditures:											
Administration:											
Executive Director	7,750	81,041	88,791	7,750	13,541		22,500		22,500		22,500
Admin Consultant - SEAT	-	81,281	81,281		28,781		17,500		17,500		17,500
	-	-	-								
Marketing	-	9,750	9,750		6,000		1,250		1,250		1,250
Legal Aid	-	41,250	41,250		11,250		10,000		10,000		10,000
Accounting	-	34,250	34,250		5,250		7,000		15,000		7,000
Bookkeeping	-	3,400	3,400		850		850		850		850
Real Estate Services	-	149,667	149,667		62,755		44,612		4,500		37,800
Office Expenses	-	5,250	5,250		1,500		1,250		1,250		1,250
Equipment	-	4,800	4,800		3,000		600		600		600
Conferences, Educ, Training	-	4,500	4,500		500		2,500		1,000		500
Insurance	-	52,572	52,572		13,143		13,143		13,143		13,143
	-	-	-								
Operations:											
Acquisitions	293,000	67,254	360,254	293,000	67,254						
Full Demolition	19,004	-	19,004	19,004	-						
Rehabilitation	-	-	-		-						
Clean-outs	-	-	-								
Stabilization	19,995	38,141	58,136	19,995	38,141						
Renovation	45,545	702,955	748,500	45,545	255,155		228,400		219,400		
Other	-	209,470	209,470		209,470						
Community Liason	31,333	-	31,333	15,667		15,667					
Property maintenance	-	26,000	26,000		4,500		10,000		10,000		1,500
Repay Equity Loans	-	(136,000)	(136,000)		(136,000)						
Total Expenditures	416,628	1,375,581	1,792,209	400,961	585,090	15,667	359,605	-	316,993	-	113,893
Net Income (Loss)	-	837,229	837,229	-	447,410	-	725,115	-	411,122	-	837,229