

RESOLUTION APPROVING THE 2019 AUDITED FINANCIAL STATEMENTS

A regular meeting of the Troy Community Land Bank Corporation (the "TCLB") was convened pursuant to and was in all respects duly held pursuant to Governor’s Executive Order 202.1 (2020) permits the board to consider the use of telephone conferencing, “to the extent necessary to permit any public body to meet and take such actions authorized by the law without permitting in public in-person access to meetings and authorizing such meetings to be held remotely by conference call or similar service, provided that the public has the ability to view or listen to such proceeding and that such meetings are recorded and later transcribed; and due notice of the time and place of said meeting was duly given in accordance with the Governor’s Executive Order 202.1 (2020) on March 31st, 2020 at 6 p.m. o’clock local time, local time.

The meeting was called to order by the Chair of TCLB and, upon roll being called, the following members of the Agency were:

PRESENT:

Heather King	Chair	<u>Y</u>
Suzanne Spellen	Vice-Chair	<u>Y</u>
Sharon Nichols	Treasurer	<u>Y</u>
Brian Barker	Secretary	<u>Y</u>
Andrew Cooper	Member	<u>Y</u>
Jeanette Nicholson	Member	<u>Y</u>
John Cubit	Member	<u>Y</u>
John Carmello	Member	<u>Y</u>
Krystina Marable	Member	<u>Y</u>

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Anthony Tozzi	Chief Executive Officer
Catherine Hedgeman, Esq.	Agency Counsel

The following resolution was offered by Director Cubit, seconded by Treasurer Nichols, to wit:

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WHEREAS, the New York State Not-For-Profit Law and the New York State Public Authorities Law requires the Board of the Troy Community Land Bank Corporation (“Land Bank”) to obtain audited financials and to file IRS Form 990; and

WHEREAS, an audit was conducted of the financial operation of the Land Bank and audited financial statements were prepared by the Bonadio Group and forwarded to the Board for review; and

WHEREAS, the Board has received and reviewed the audited financial statements for 2019; and

NOW, THEREFORE, BE IT RESOLVED, by the Land Bank that:

1. The Board approves the 2019 audited financial statements; and
2. This Resolution shall be effective immediately upon passage.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Heather King	VOTING	<u>Y</u>
Suzanne Spellens	VOTING	<u>Y</u>
Sharon Nichols	VOTING	<u>Y</u>
Brian Barker	VOTING	<u>Y</u>
Andrew Cooper	VOTING	<u>Y</u>
Jeanette Nicholson	VOTING	<u>Y</u>
John Cubit	VOTING	<u>Y</u>
John Carmello	VOTING	<u>Y</u>
Krystina Marable	VOTING	<u>Y</u>

The foregoing Resolution was thereupon declared duly adopted.

STATE OF NEW YORK)

) SS.:

COUNTY OF RENSSELAER)

I, the undersigned Secretary of the Troy Community Land Bank DOES HEREBY CERTIFY, that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Land Bank, including the Resolution contained therein, held on March 31st, 2020 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Land Bank had due notice of said meeting; (B) said meeting was in all respects duly held pursuant to Governor's Executive Order 202.1 (2020) permits the board to consider the use of telephone conferencing, "to the extent necessary to permit any public body to meet and take such actions authorized by the law without permitting in public in-person access to meetings and authorizing such meetings to be held remotely by conference call or similar service, provided that the public has the ability to view or listen to such proceeding and that such meetings are recorded and later transcribed; and due notice of the time and place of said meeting was duly given in accordance with the Governor's Executive Order 202.1 (2020); (D) there was a quorum of the members of the Land Bank present throughout said meeting; and (E) Pursuant to the Land Bank Bylaws, a majority of the Board has voted to approve this resolution.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Land Bank this 31st day of March 2020.



Secretary, Brian Barker

(SEAL)

EXHIBIT A

Audited Financial Statements

- SEE ATTACHED -