**Troy Community Land Bank Corporation**

200 Broadway

Troy, New York 12180

**RESOLUTION APPROVING OF AMENDMENTS TO THE DISPOSITION POLICY OF THE TROY COMMUNITY LAND BANK**

**WHEREAS,** the New York Public Authorities Law requires the Board of the Troy Community Land Bank (“Land Bank”) to adopt a Property Disposition Policy for the Corporation; and

**WHEREAS**, the proposed Amended Property Disposition Policy was drafted by counsel, and forwarded to the Board for review; and

**WHEREAS**, the Board has received the proposed Amended Property Disposition Policy, have had the opportunity to review it, and said policy is attached to this Resolution as Appendix “A”.

**NOW, THEREFORE, BE IT RESOLVED**, by the Land Bank that:

1. The proposed Amended Property Disposition Policy as attached to this Resolution as Appendix “A” is hereby adopted.
2. This Resolution shall be effective immediately upon passage.

**ADOPTED** by the Board and **SIGNED** by the Chair on the 20th day of February, 2019

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**ATTEST/AUTHENTICATION:**

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Secretary