

Troy Community Land Bank

433 River Street, Suite 5000

Troy, New York 12180

**RESOLUTION TO ENTER INTO A CONTRACT FOR
STABILIZATION SERVICES**

WHEREAS, the Troy Community Land Bank wishes to enter into a contract for Property Stabilization Services for 3319 Sixth Avenue, 48 Ida Street, and 822 River Street; and

WHEREAS, the Contractor AJ ARPEY, Inc, submitted a proposal for services; and

WHEREAS, the Land Bank, through its Executive Director, has accepted the Proposal of the Contractor to provide the aforesaid services; and

WHEREAS, in furtherance thereof, the parties executed a fully-integrated agreement with respect thereto, attached to this Resolution as Appendix "A", which is subject to Board approval in accordance with the Land Bank by-laws;

NOW, THEREFORE, BE IT RESOLVED by the Troy Community Land Bank Corporation that:

1. The Agreement for Property Stabilization Services to be performed by the Contractor AJ ARPEY, Inc., for the benefit of the Land Bank is approved; and
2. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 21st day of December 2016.

Chair

ATTEST/AUTHENTICATION:

Secretary