

**RESOLUTION AUTHORIZING THE TCLB TO ENTER INTO A FUNDING
AGREEMENT WITH
ENTERPRISE COMMUNITY PARTNERS**

WHEREAS, New York Not-For-Profit Corporation Law §1610(a) authorizes the TCLB to receive funding through grants and loans from certain sources including the state of New York and other public and private sources; and

WHEREAS, Enterprise Community Partners (“Enterprise”) and the TCLB desire to enter into a certain Funding Agreement in form and content agreeable to their respective counsel and the Agent of the TCLB (the “Agreement”); and

WHEREAS, under the material terms of the agreement, Enterprise will provide up to seven hundred and one thousand, five hundred eighty seven dollars (\$701,587) to the TCLB to support the TCLB’s community revitalization efforts.

NOW, THEREFORE, BE IT RESOLVED BY THE TROY COMMUNITY LAND BANK CORPORATION AS FOLLOWS:

Section1. The recitals above are hereby incorporated into this Resolution as if fully set forth herein.

Section2. Joe Fama, as Executive Director of the TCLB is hereby authorized, on behalf of the TCLB, to execute and deliver the Agreement, in form and content agreeable to the TCLB counsel and the Chair.

Section3. The other officers, employees and agents of the TCLB are hereby authorized and directed for and in the name and on behalf of the TCLB to do all acts and things required or provided for by the provisions of the Agreement and to execute and deliver all such additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing Resolution and to cause compliance by the TCLB with all of the term, covenants and provisions of the Agreement binding upon the TCLB.

Section5. This Resolution shall take effect immediately.

STATE OF NEW YORK)
COUNTY OF RENSSELAER) ss.:

I, the undersigned, acting Secretary of the Troy Community Land Bank Corporation, DO HEREBY CERTIFY:

That I have compared the foregoing extract of the minutes of the meeting of the Troy Community Land Bank Corporation including the resolution contained therein, held on the 17th day of May 2017, with the original thereof on file in the office of the Troy Community Land Bank Corporation, and that the same is a true and correct copy of the proceedings of the Troy Community Land Bank Corporation and of such resolution set forth therein and of the whole of said original insofar as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Troy Community Land Bank Corporation had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice and the time and place of said meeting was duly given in accordance with such Article 7.

I FURTHER CERTIFY that there was a quorum of the members of the Troy Community Land Bank Corporation present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Troy Community Land Bank Corporation this ____ day of _____, 2017.

Secretary