

### **RESOLUTION NO. 3 OF 2015**

The Troy Community Land Bank Corporation met in Regular Session at 433 River Street, Troy, New York on January 21, 2015, at 8:30 a.m.

The meeting was called to order. Upon the roll being duly called, the following members were:

PRESENT:

ABSENT:

The following Resolution was offered and duly seconded, to wit:

#### **RESOLUTION TO ADOPT REAL PROPERTY ACQUISITION GUIDELINES**

**WHEREAS**, Public Authorities Law §2824(3) requires the Land Bank to establish a written policy concerning the acquisition of Real Property by the Land Bank; and

WHEREAS, the proposed Real Property Acquisition Guidelines were reviewed and forwarded from the Acquisition Advisory Group on February 13, 2015; and

WHEREAS, the Members of the Corporation have received the proposed Real Property Acquisition Guidelines, have had the opportunity to review them, and said proposed Real Property Acquisition Guidelines are attached to this Resolution as Appendix "A".

NOW, THEREFORE, BE IT RESOLVED by the Corporation that:

1. The Corporation hereby adopts the Real Property Acquisition Guidelines attached to this resolution as Appendix "A".

The question of the adoption of the foregoing Resolution was duly put to vote on a roll call, which resulted as follows:

YES:

NO:

The foregoing Resolution was thereupon duly adopted.

STATE OF NEW YORK            )  
COUNTY OF RENSSELAER    ) ss.:

I, the undersigned, Diane Cubit, Secretary of the Troy Community Land Bank Corporation, DO HEREBY CERTIFY:

That I have compared the foregoing extract of the minutes of the meeting of the Troy Community Land Bank Corporation including the resolution contained therein, held on the 18th day of February 2015, with the original thereof on file in the office of the Troy Community Land Bank Corporation, and that the same is a true and correct copy of the proceedings of the Troy Community Land Bank Corporation and of such resolution set forth therein and of the whole of said original insofar as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Troy Community Land Bank Corporation had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice and the time and place of said meeting was duly given in accordance with such Article 7.

I FURTHER CERTIFY that there was a quorum of the members of the Troy Community Land Bank Corporation present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Troy Community Land Bank Corporation this \_\_\_\_ day of February, 2015.

\_\_\_\_\_  
Diane Cubit, Secretary