

Troy Community Land Bank Corporation
433 River Street, Suite 5000, Troy, New York 12180
Phone 518.279.7412

Minutes

Troy Community Land Bank Corporation

BOARD OF DIRECTORS MEETING

Wednesday, June 17, 2015, 8:30 a.m.
433 River Street, Suite 5000, Troy, New York 12180

I. Call to Order: Heather King, Chairman, called this meeting of the Troy Community Land Bank Corporation Board of Directors meeting to order at 8:38 a.m.

II. Roll Call: Board Members Present – Brian Barker, John Carmello, Diane Cubit, Cynthia DeDominic, Richard Herrick, Heather King, Dave Martin, Frank Sarratori, Suzanne Spellen.
Board Members Absent: Dylan Turek

Agent and Support: Chris Brown, Catherine Hedgeman, Monica Kurzejeski.

III. Minutes: Approval of minutes from May 20, 2015 Board of Directors Meeting. Approved by Frank Sarratori and seconded by John Carmello.

IV. Treasurer's Report: Frank Sarratori presented the Treasurer's report \$0.00 expenditures. Cynthia DeDominic motioned to approve the Treasurer's Report, and Dave Martin seconded it.

V. Resolution 17 of 2015: Documentation Retention Policy

Motion to approve Brian Barker, and Cynthia DeDominic seconded it. Resolution 17 of 2015 was unanimously approved.

VI. Resolution 18 of 2015: Investment Policy

Motion to approve Cynthia DeDominic, and Richard Herrick seconded it. Resolution 18 of 2015 was unanimously approved.

VII. Resolution 19 of 2015: Travel and Discretionary Funds Policy

Motion to approve Cynthia DeDominic, and Richard Herrick seconded it. Resolution 19 of 2015 was unanimously approved.

VII. Resolution 20 of 2015: City of Troy and the TCLB Memorandum of Understanding

Motion to approve Dave Martin, and Brian Barker seconded it. Resolution 20 of 2015 was unanimously approved.

IX. New Business: Patrick Madden has stepped down in anticipation with a conflict of interest.

X. Old Business

Policy and Procedure - Catherine informed the Board that she and Monica had met with the Mayor and council to review the policies and procedures for the MOU, which is still on hold.

Adjournment- David Martin made a motion to adjourn at 9:18 and Brian Barker seconded the motion to adjourn into executive session.