

Troy Community Land Bank

2016 Performance Objectives

Performance Measure #1: Organizational Capacity

- Hire part-time staff, including an Executive Director to execute and oversee organizational mission;
- Revisit and amend five-year budget plan to fund activities of the organization;
- Compliance with applicable agency reporting requirements;
- Pursue diverse sources of funding for financial sustainability and organizational longevity;
- Strengthen and expand partnerships and relationships with a diverse range of community organizations;
- Develop identity and communications strategy to relay mission and activities to the public.

Performance Measure #2: Property Acquisition

- Continue to manage a database of properties for consideration by the Board of Directors for acquisition;
- Research and apply for an array of funding sources to assist with property acquisition;
- Set an achievable or realistic goal for number of properties acquired based on potential available funds and rationale based on measurable outcomes;
- Acquire properties in a strategic manner consistent with the organizational goals of eliminating blight and returning properties to productive use.

Performance Measure #3: Property Disposition

- Establish revenue sharing or sales agreements with the City of Troy, Rensselaer County and the Troy LDC and IDA, upon the disposition of any property transferred to the TCLB;
- Expand the database of potential investors for disposition of properties;
- Dispose of properties for prices in accordance with organizational policies and in compliance with applicable regulations;
- Dispose of properties in strategic manner consistent with the organizational goal of eliminating blight and returning properties to productive use.

Performance Measure #4: Public Information & Community Outreach

- Ensure transparency by making all information regarding meetings, acquisitions, dispositions available to the public;
- Establish a regular schedule of meetings with elected officials, business community and neighborhood groups.
- Membership or participation with a variety of organizationally relevant associations or groups as well as networking organizations.

Performance Measure #5: Board and Staff Review

- Revisit and revise evaluative mechanism for Board performance;
- Revisit and revise evaluative mechanism for staff performance.